

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1496
Version:	INT
Request Number:	5203
Author:	Rep. Babinec
Date:	2/28/2017
Impact:	Department of Commerce: 1.5 FTE at \$125,000 annually

Research Analysis

HB 1496 creates the Rural Small Business Assistance Act of 2017. The measure creates a revolving fund for the Oklahoma Department of Commerce, with all monies in the fund to be budgeted and expended by the department for the purpose of providing assistance to qualified rural small businesses.

Prepared By: Sean Webster

Fiscal Analysis

The measure, and per the Oklahoma Department of Commerce, has \$125,000 fiscal impact per year. It will require one FTE to administer the program and .5 FTE for the financial segment administration, and office equipment.

Prepared By: Jenny Mobley

Other Considerations

None.